

A Global Virtual Session on  
**BOARD LEADERSHIP &  
 RISK MANAGEMENT 2021**

Powering **India's Inclusive Growth**  
 through Infrastructure Development:  
**Role of Boards**

Also felicitation of  
**Golden Peacock Award Winners**

August 17, 2021



The Institute of Directors (IOD), India organised a Global Webinar on “**Board Leadership & Risk Management**” and “**Felicitation of Golden Peacock Award Winners for Risk Management & Innovation Management (for the year 2020) and Innovative Product/Service, Business Excellence, Training & Quality (for the year 2021)**” on August 17, 2021.

The event witnessed **LIVE** participation by around **600** business participants, comprising business leaders, corporate directors, experts, policy-makers and subject matter specialists from across the country and the globe. **Fourteen countries** participated, represented at various levels, including Singapore, United Kingdom, United Arab Emirates, United States of America, Sri Lanka, Japan, South Korea, Malaysia, Bahrain, Qatar, Uganda, Sudan, Turkey and India.

A large number of private and public sector institutions participated, including both Central and State Governments.

**Mr. Arjun Ram Meghwal**, Hon'ble Union Minister of State for Parliamentary Affairs and Culture, Government of India delivered the '**Chief Guest Address**'.

**Mr. Durga Shanker Mishra, IAS**, Secretary, Ministry of Housing

and Urban Affairs, Government of India delivered the '**Guest of Honour Keynote Address**' on the sub theme “**India's Rapid Infrastructure Development: Building Boards for Future**”.

A special presentation on “**Investment Opportunities in Andhra Pradesh**” was made by **Mr. J. V. N. Subramanyam, IAS**, Director - Industries, Commerce and Export Promotion, Department of Industries and Vice Chairman & Managing Director, Andhra Pradesh Industrial Infrastructure Corporation Limited (APIIC), Government of Andhra Pradesh.

The **State of Uttar Pradesh** was represented by **Mr. Navneet Sehgal, IAS**, Additional Chief Secretary - Micro, Small & Medium Enterprises and Export Promotion, Government of Uttar Pradesh and **Mr. M. Devaraj, IAS**, Chairman, Uttar Pradesh Power Corporation Limited; Uttar Pradesh Power Transmission Corporation Limited; Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited; and Uttar Pradesh Jal Vidyut Nigam Limited.

IOD together with its Strategic Partner, ACCA (Association of Chartered Certified Accountants) Global released a report on “**Re-Thinking Risk for the Future; an Indian Perspective**”. The report was introduced by **Ms. Rachael Johnson**, Head - Risk





**Mr. Arjun Ram Meghwal**  
Hon'ble Union Minister of State for Parliamentary  
Affairs and Culture, Government of India



**Mr. Durga Shanker Mishra, IAS**  
Secretary  
Ministry of Housing and Urban Affairs  
Govt. of India



**Mr. Navneet Sehgal, IAS**  
Additional Chief Secretary  
Micro, Small & Medium Enterprises and Export Promotion  
Govt. of Uttar Pradesh

Management and Corporate Governance Professional Insights, ACCA Global and highlighted the foresight and oversight; resilience, humanizing risk; and opportunity to create value by building an appropriate risk appetite which will be important for the future growth in the country. Empowering organisations with a Risk-conscious corporate culture so as to be better prepared for future disruptions came to the fore as the central takeaway from the discussions with select Indian Board members.

**Mr. Ashok Kapur, IAS (Retd.)**, Director General, Institute of Directors, India in his '**Opening Remarks**' shared that the event was a 'curtain-raiser' for IOD's Annual London Global Meet being held there since 2003. This year, it could not be held physically because of the pandemic.

IOD has been receiving a large number of requests from various States & Union Governments to provide a professional platform for highlighting their achievements in promoting the UN's SDGs, and achieving the 'Global Goals' by 2030. He especially thanked the states of Andhra Pradesh & Uttar Pradesh and outlined the States' vision to become a Paradise for Investors' in India.

He explained that the famed Golden Peacock Awards have over the years become a benchmark for Corporate Excellence. The IOD's 14 Golden Peacock Awards, for various corporate verticals altogether cover almost all the 17 Subjects as listed in the Sustainability Development Goals (SDGs), also referred to as Global Goals-2030 by the United Nations. The event also felicitated the winners in the disciplines of Risk Management, Innovation Management, Innovative Product/Service, Quality, Business Excellence and Training. All the Award winners, who were virtually present, comprised some of the top well-

performing companies both in India and abroad.

Thereafter, a '**Special Presentation**' was made on "Investment Opportunities in Andhra Pradesh" by:

**Mr. J. V. N. Subramanyam, IAS**

Director - Industries, Commerce and Export Promotion,  
Department of Industries;  
Vice Chairman & Managing Director,  
Andhra Pradesh Industrial Infrastructure Corporation Limited  
(APIIC)  
Government of Andhra Pradesh

**Mr. Subramanyam** in his informed '**Special Address**' shared that his State is home to 50 Fortune companies. Andhra Pradesh can be defined as a state where '**Abundance**' meets '**Prosperity**'. The State is driving infrastructural growth at a rapid pace and has been ranked No. 1 in 'Ease of Doing Business' in India since the last three consecutive years. With the 4 pillars, i.e. low cost of land, power, water and availability of vendor base & supply chain linkages, Andhra Pradesh is now truly a '**Paradise for Investors**'. The State is situated alongside 3 national industrial corridors, has 6 coastlines which provide natural opportunities and has developed the 2<sup>nd</sup> largest cargo holding capacity. The State is rich in raw materials and minerals. With investor-friendly state policies in place, approvals have been given with Service Level Agreements for sanction of incentives in the state. The approval rate is 99% of the number of applications received by the authorities. Andhra Pradesh is specially focused on various industries, including pharmaceuticals, petrochemicals, food processing, electronics & solar power. He also shared that AP hosts almost 50 Japanese manufacturers,

becoming the 2<sup>nd</sup> largest cluster of Japanese companies in India, after Rajasthan.

Thereafter, a '**Special Session**' was held on "**Powering India's Inclusive Growth through Infrastructure Development: Role of Boards**" with the following distinguished speakers:

1. **Mr. Navneet Sehgal, IAS**  
Additional Chief Secretary  
Micro, Small & Medium Enterprises and Export Promotion  
Government of Uttar Pradesh
2. **Mr. M. Devaraj, IAS**  
Chairman, Uttar Pradesh Power Corporation Limited,  
Uttar Pradesh Power Transmission Corporation Limited,  
Uttar Pradesh Rajya Vidyut Utpadan Nigam Limited and  
Uttar Pradesh Jal Vidyut Nigam Limited
3. **Dr. Shailendra Chouksey**  
Whole-Time Director  
JK Lakshmi Cement Limited
4. **Mr. Abhishek Chaudhary**  
Vice President - Corporate Affairs & HR  
National Industrial Corridor Development Corporation  
Limited (NICDC)

**Mr. Sehgal** shared that India is working towards increased mobility, connectivity and better transportation, among others. Along with that, Uttar Pradesh is also creating livelihoods for the traditional craftsmen in the State. He shared that the objective of **ODOP – One District, One Product** is to help in the SWOT analysis of districts and their main products. In his State, they provide for both soft (such as favourable changes in policy) and

hard (such as financing) options and interventions required by these skilled craftsmen.

The total exports from Uttar Pradesh have significantly risen from 80,000 crore to 1,20,000 crore annually. He highlighted the main issue facing local artisans for right marketing of their products, and how the State is helping them to digitally market their products.

Uttar Pradesh ensures livelihoods, financing options and modern toolkits under various schemes, such as the '**Vishwakarma Shram Samman Yojana**'.

On MSMEs, he informed that Uttar Pradesh hosts nearly 8 million of them, equivalent to 15% of the country's total MSMEs. The 'ODOP scheme – One District, One Product' will be a game changer for MSMEs.

The local MSMEs are being assisted to weave their way into the international supply chain. To help them, the State Government is providing handholding to the local artisans, to support the state and promote its exports.

On helping with the financial aid needed by MSMEs, Mr. Sehgal shared that the State has signed MOUs with various banks, and has also introduced a modified export policy.

As a result, the state's exports have gone up by 38%. With a large production base for MSMEs, the government has tied up with institutions such as NIFT and IIT to provide access to latest technology, help in the marketing and packaging of products, thereby resulting in increased sales turnover as well as a higher growth of GDP of the State.



**Mr J. V. N. Subramanyam, IAS**  
Director of Industries  
Commerce and Export Promotion  
Govt. of Andhra Pradesh



**Dr. Shailendra Chouksey**  
Whole-Time Director  
JK Lakshmi Cement Ltd.



**Ms. Rachael Johnson**  
Head - Risk Management and Corporate Governance  
ACCA Global, UK



**Mr. Vijay Karia**  
Chairman & MD  
Ravin Group of Companies, India



**Mr. M. Devaraj, IAS**  
Principal Secretary – Power  
Govt. of Uttar Pradesh  
Chairman, Uttar Pradesh Power Corporation Ltd.



**Mr. Abhishek Chaudhary**  
Vice President, Corporate Affairs & HR  
National Industrial Corridor Development  
Corporation Limited

**Mr. Devaraj** briefly introduced the large audience to the structure of UP Power Sector, UPPCL & Discom Board. He shared that the target for generating power capacity in his State is 35,000 MW, a significant increase from the current 22,500 MW capacity. On Renewable Energy capacity, he informed that Uttar Pradesh has set target to achieve 8000 MW by 2024 from the current 5040 MW. UP has a total consumer base of around 3 crore, 60% of which is rural.

He further stated that the State produces power in abundance, i.e. more than its required demand. The target is to eliminate the shortage of power supply in the next 4-5 years. As far as Renewable Energy is concerned, the State plans to achieve 8% energy consumption, by 2023-24. He also welcomed the investors to invest in solar power in UP, to help in bringing down the solar cost and eliminate storage capacity.

**Dr. Chouksey** shared that the demographics of India is as such that it occupies only 2.3% land of the world, in comparison to its large population constituting 17.9% of the world population. Although infrastructure development is a must for the economic growth of India, it is likely to put further constraints on its limited natural resources. He shared that the cement consumption is steadily moving up and is currently at around 22%.

Talking about the Board's fine tuning, the boards have to place in future the following items on the top of their agendas:

- Recognizing Sustainability risks as well as opportunities.
- Though, CSR is already on the agenda, a shift towards ESG is needed.

- Lastly, appointing Sustainability Officers/Experts to guide the boards on the subject.

At JK Lakshmi, they keep a tab on all the CO<sub>2</sub> emissions and plan to shift to Renewable Energy from the current 29% to 87% by 2025. They also plan to increase the levels of 'water positivity', from the current level of 3 times to 5 times by 2025. Further, they plan to expand their renewable capacity from 84 MW to 232 MW by 2025. They discharge their corporate social responsibility by supporting and providing livelihoods in areas which are mostly drought-prone. They were also working on various public causes including healthcare, women empowerment, livelihoods etc. He was happy to share that since the last 25 years, they have a 'zero production loss'.

In response to how they faced the challenge of the pandemic, he shared a 3 pronged approach being implemented in their organization:

- Minimize the virus by following strict protocols (e.g.: only vaccinated drivers were allowed in the facility).
- 95% of the employees are fully vaccinated.
- By promoting virtual interactions, they had a 80% success rate without any 'face to face' interactions.

He also shared his views on 3D printing and said they are currently using it for manufacturing and designing, but it will take some time to use it for the entire construction plan. He ended on a positive note, that 3D printing will be a good addition towards their drive to Sustainability.

**Mr. Chaudhary** stated that if Indian economy has to grow at 10-12%, investments in infrastructure should be made on an increasing pace and continuing basis. With infrastructure development, two major problems can simultaneously be addressed, i.e. i) Livelihoods and ii) Creating 'greenfield smart cities'.

The economies of cities work on manufacturing and both Central Government and State Government are working to full capacity to provide an infrastructure in the form of 'greenfield smart industrial cities'. The idea is to provide investors a place where they do not have to spend on Capital Expenditure (CapEx) but start operations within a short-time period

Hitherto, NICDC has delivered 4 futuristic industrial cities, namely Dholera Special Investment Region, Shendra Bidkin Industrial Area, Integrated Industrial Township Greater Noida in Uttar Pradesh and Integrated Industrial Township Vikram Udyogpuri near Ujjain.

He also shared that nearly 16,000 crore worth of investment has already been made, It can be said that India has just begun its growth journey in Infrastructure, and the world will witness it favourably in time to come.

He highlighted a very important concept, i.e. 'Logistics to overall GDP' and how measures have been taken to reduce the same. With innovative measures like real-time tracking of EXIM containers, identifying best performing ports and suppliers, India is on the road to rapid infrastructure growth.

At NICDC, the Government of India holds only 49% stake and the remaining portion is held by Japanese and other foreign

investors, allowing use of innovative technologies in the infrastructure sector and proper governance.

This was followed by an interactive **Q&A Session**.

The Session's '**Concluding Remarks**' were delivered by:

**Mr. Balvinder Kumar, IAS (Retd.)**

Member, U.P. Real Estate Regulatory Authority (RERA)  
former Secretary, Ministry of Mines, Government of India

**Mr. Kumar** informed that the FDI inflow in real estate is just 6%. Prior to the pandemic, India had a record USD 25 billion in net Foreign Direct Investment during July-September Quarter of FY 2020-21 and 44 million labour were employed in the sector in India.

The '**Pradhan Mantri Awas Yojana**' which started with a target of providing 20 million affordable houses, has gained much popularity and has contributed nearly 9% of India's GDP.

He predicted that the Indian economy will move from the mission of 'USD 5 trillion economy in 2030' to 'USD 10 trillion economy by the subsequent decade'.

He outlined various challenges faced by the real estate sector, especially in NCR such as:

- Financial liquidity crisis in the real estate sector.
- Migration of construction labour.
- Reviving the stalled construction projects.
- Quick disposal of complaints mechanism.



**Dr. Vivek K. Agnihotri, IAS (Retd.)**  
Director General , Golden Peacock Awards Secretariat  
Institute of Directors, India;  
Former Secretary, General, Rajya Sabha (Parliament of India)



**Mr. Ashok Kapur, IAS (Retd.)**  
Director General  
Institute of Directors, India



**Mr. Balvinder Kumar, IAS (Retd.)**  
Former Secretary  
Mines, Govt. of India  
Member, U.P. Real Estate Regulatory Authority (RERA)

Today, the real estate sector is already reeling under the after-shocks of – Demonetization, Sector disruptions, and in ban on construction in the 'Eco-Sensitive Zone', as mandated by NCR-National Green Tribunal in 2015.

He informed that Central RERA was set up in 2016, and the UP RERA was set up shortly thereafter in August 2018 to bring back confidence amongst the buyers. It also helped in bringing the much required financial integrity amongst the builders and the real estate sector at large. He shared some major achievements of RERA in NCR:

- Nearly 610 new projects had been registered.
- Nearly 963 projects are on-going.
- On resolution of complaints – nearly 24,600 complaints have been disposed of, out of 27,700 complaints received.

After Lunch recess, the Golden Peacock Awards presentation commenced.

The **Introductory Remarks** was delivered by:

**Dr. Graham Wilson**

Leadership & Organization Development  
University of Oxford, UK

**Dr. Wilson** in his '**Introductory Remarks**' said that today, the Golden Peacock Awards ceremony will publicly recognise the well-performing organizations, both private and public, in the categories of Risk Management & Innovation Management for the year 2020 and Innovative Product/Service, Business Excellence, Training & Quality for the year 2021.

He added that IOD is truly dedicated to preparing and building 'Boards for Tomorrow'. The famed Golden Peacock Award is a testament, which helps and encourages the various organizations in achieving the global benchmarks and maintain a high standard of operations.

Thereafter, the '**Welcome Address**' was delivered by:

**Dr. Vivek K. Agnihotri, IAS (Retd.)**

Director General  
Golden Peacock Awards Secretariat, Institute of Directors, India  
former Secretary-General, Rajya Sabha (Parliament of India)

**Dr. Agnihotri** in his '**Welcome Address**' informed that IOD is celebrating 30 glorious years of Golden Peacock Awards; these Awards recognise organizations for their great initiatives in creating high standards and setting new global benchmarks. Organizations must strive for Excellence to achieve global status.

The Awards were being conferred in the disciplines of Risk Management, Innovation Management, Innovative Product/Service, Business Excellence, Training and Quality. This year, the GPA Secretariat received over 300 responses for these Award categories, out of which, 146 applications were shortlisted for final selection through a 3 tier Assessment Process. A total of 43 winners were finally announced.

Thereafter, a '**Special Address**' on "**Preparing your Business for a Post-Pandemic World: Find your 3 Key Essentials**" was delivered by:

**Mr. Vijay Karia**

Chairman and Managing Director  
Ravin Group of Companies, India

**Mr. Karia** congratulated IOD for its continuing work and choosing a most pertinent Theme. He shared the '**100 lakh-crore plan of Prime Minister of India - Gati Shakti Project**' announced by the PM on India's 75<sup>th</sup> Independence Day on August 15, 2021, to give the required boost for developing a 'holistic infrastructure'.

He said, "**when change accelerates, so does the need to learn**". He shared that technology and market-driven boards, have proved to be the best performing boards in the world. India has the advantage and has adopted the technology well, with large mobile subscribers and active social media user and availability of data. Today, India hosts 59 unicorns, a number which is expected to increase to 130+ unicorns in the next 3-4 years.

He shared the following 3 mantras (key essentials) for the boards to ride through this pandemic:

- AI & Consumer-centric business may create monopolies.
- Boards should invest in latest Technology, if they want their company to outperform their competitors.
- Boards should use data and its analytics, to enhance productivity and understand the market

Thereafter, IOD together with its strategic Partner, ACCA (Association of Chartered Certified Accountants) Global released a report on "**Re-Thinking Risk for the Future; an Indian Prospective**". The report was introduced by:

**Ms. Rachael Johnson**

Head - Risk Management and Corporate Governance  
Professional Insights  
ACCA Global

**Ms. Johnson** highlighted the unprecedented challenges faced by the organisations across the globe due to the Covid pandemic. She said "**Failing to address 'Sustainability' is the biggest risk of all**". The rising expectations of stakeholders have pushed the organizations to align their goals with achieving the SDG goals. She said working in silos will not be feasible for organizations. She also spoke on failures in reporting requirement disclosures and how they can be corrected. Boards must treat uncertainty as an opportunity to excel. Boards must have both 'oversight' and 'foresight'. While discussing the various risks the organizations face, she highlighted that is it imperative that we 'humanise risk' in order to address the emerging challenges.

Thereafter, a '**Guest of Honour Keynote Address**' on "**India's rapid Infra -structure Development: Building Boards for Future**" was delivered by:

**Mr. Durga Shanker Mishra, IAS**

Secretary  
Ministry of Housing and Urban Affairs  
Government of India



**Dr. Graham Wilson**  
Leadership & Organization Development  
University of Oxford, UK



**Mr. Pradeep Chaturvedi**  
Vice President  
Institute of Directors, India

government has also provided nearly 11 million new water connections during the last year. He also spoke on the use of **'Global Housing Technology Challenge-India'** which is already being implemented in 6 different locations – Chennai, Rajkot, Indore, Ranchi, Lucknow and Agartala.

He highlighted how India has improved its ranking in 'Ease of Doing Business' from rank 142, just 5 years back to rank 53 in 2021. He urged an integration of all our missions to bridge the divide between rural and urban India.

Thereafter, the **'Chief Guest Address'** was delivered by:

**Mr. Arjun Ram Meghwal**

Hon'ble Union Minister of State for Parliamentary Affairs and Culture Government of India

**Mr. Meghwal** shared Prime Minister's vision for **'2047 India'** as **5 Is** – Intent, Inclusion, Investment, Infrastructure and Innovation. He quoted the Prime Minister who defined this year as **'Amrit Kaal'** (auspicious time) for India's development and growth.

**Mr. Mishra** started his informed address by sharing the vision of the **Hon'ble Prime Minister, Mr. Narendra Modi** of making India an **'Energy Independent'** nation by the time the country reaches 100 years of Independence, in 2047. He also shared the **'PM Gati Shakti Master Plan'** that he announced on the occasion of 75<sup>th</sup> Independence Day. He stated that there is a huge focus on infrastructure sector in India. He shared various developments in the country as follows:

- As of 2021, India has over 700 kilometres of operational metros.
- Additionally, 1000 kilometres metro network is under construction.
- Creating direct metro connectivity between Delhi and Meerut, to reduce the travel time from 3.5 hours to just 55 minutes.
- Inaugural of driver-less metros, and the target to make India the largest metro network with driver-less metros in the world.

He also shared various missions and works initiated by the Indian government to boost the infrastructure in the country, such as programmes including Swachh Bharat Abhiyan (Clean India Movement) for nearly 4400 cities in India, Smart City Mission, National Infrastructure Pipeline Mission, Housing for All Mission, amongst others.

On country's infrastructure, he shared the growing demands for urban and affordable housing and how the Indian government had been able to meet and exceed those demands. The

He also spoke on **'Bridging the digital divide between the urban and rural India'**. He said measures have been taken in the form of various schemes like 'Direct Beneficiary Transfer' to help and empower rural India.

He concluded his address by congratulating all the winners of Golden Peacock Awards.

**Mr. Pradeep Chaturvedi**, Vice President, Institute of Directors, India proposed the **'Vote of Thanks'**. He appreciated the launch of ACCA Report with IOD, by **Ms. Rachael Johnson** on behalf of ACCA on the topic **'Re-Thinking Risk for the Future: An India Perspective'** and how it has defined 'resilience' and concepts such as 'humanising risk'.

He thanked all the distinguished speakers, eminent guests, event partners and the audience from India and across the globe. Special thanks were conveyed to the States of Andhra Pradesh and Uttar Pradesh for presenting the growth story of the states before a large global audience on IOD platform.

He specially congratulated the winners of Golden Peacock Awards in the verticals of Risk Management, Innovation Management, Innovative Product/Service, Business Excellence, Training and Quality. He also thanked the Golden Peacock Awards Jury for their dedicated efforts even during the pandemic.

Thanks were conveyed to the Chief Guest, Guests of Honour and Distinguished Speakers for their valuable address; the valuable Partners for their kind support; and the audience who joined us from across the globe. Sincere thanks were also conveyed to

**Hon'ble Justice M. N. Venkatachaliah**, National Chairman, Institute of Directors; former Chief Justice of India; former Chairman, National Commission for Constitution of India Reforms; and former Chairman, National Human Rights Commission. The Award Ceremony was hosted online via Cisco Webex account, and also streamed live on YouTube.

This Report is Compiled by:  
**Ms. Sana Rehman**  
 Executive Editor & Manager – Board Research & Advisory Institute of Directors, India

## THE EVENT WAS SUPPORTED BY IOD PARTNERS

- The **Principal Strategic Partner** was ACCA Global.
- The **State Partner** was Government of Andhra Pradesh, and its participating organisations - Andhra Pradesh Economic Development Board and Andhra Pradesh Industrial Infrastructure Corporation Limited.
- The **Gold Partners** were Uttar Pradesh Tourism, Government of Uttar Pradesh and National Industrial Corridor Development Corporation Limited.
- The **Silver Partners** were U.P. State Industrial Development Authority, JK Lakshmi Cement Limited and U.P. Electronics Corporation Limited.
- The **Associate Partners** were Uttar Pradesh Metro Rail Corporation, NBCC (India) Limited, Hindustan Prefab Limited and Housing and Urban Development Corporation of India (HUDCO).

## SPECIAL THANKS TO OUR PARTNERS

Principal Strategic Partner



State Partner



Gold Partners



Silver Partners



Associate Partners







# Golden Peacock Awards®

*A Strategic tool to Lead the Competition*

## JURY SHEET

Results Announced  
**Winners of Golden Peacock Awards for**  
 Risk Management & Innovation Management - 2020  
 & Innovative Product/Service, Business Excellence,  
 Training & Quality - 2021

## WINNERS - 2020-21

### Review Summary:

Under the Awards 5<sup>th</sup> cycle, for the year 2020, and 1<sup>st</sup> cycle, for the year 2021, Golden Peacock Awards Secretariat invited applications for the following Institutional awards from Corporates, including Large and SMEs covering all types of Public, Private and Government Enterprises:

#### Year 2020:

1. Golden Peacock Award for RISK MANAGEMENT (GPARM)
2. Golden Peacock INNOVATION MANAGEMENT Award (GPIMA)

#### Year 2021:

1. Golden Peacock INNOVATIVE PRODUCT/SERVICE Award (GPIPSA)
2. Golden Peacock BUSINESS EXCELLENCE Award (GPBEA)
3. Golden Peacock National TRAINING Award (GPNTA)
4. Golden Peacock National QUALITY Award (GPNQA)

This year, **the Secretariat received total 311 responses**, for the above annual Golden Peacock Awards.

Out of which, after careful scrutiny, 146 applications were shortlisted for final selection through a 3 tier Assessment Process. The Quality of Shortlisted Entries evidenced the amount of commitment to strive for excellence and desire to maintain high level of quality to achieve world-class status.

An Assessment Group comprising of Risk Management, Innovation, Business Excellence, Learning & Development and Quality Management experts was set up to assess the applications. Each of the application was reviewed by assessors independently, and was later discussed by the committee for normalization of assessments/reviews.

### Review Parameters/Criteria:

The applications were assessed on an exhaustive set of self-assessment parameters, for a total score of 1000 marks. Final cut-off of 80 percent was applied universally. The applicant scoring the highest, among each of the respective Industrial Sectors, was finally recommended to the Jury for final selection. The final Jury approved list is enclosed.

## WINNERS - 2020

### | GOLDEN PEACOCK AWARD FOR RISK MANAGEMENT | (GPARM)

S.NO.	ORGANIZATION	SECTOR
1	Blue Star Limited Mumbai	Consumer Appliances
2	Deutsche Bank AG International Private Bank (IPB) India Mumbai	Financial Sector (Banking)
3	Godrej Consumer Products Limited Mumbai	FMCG
4	NTT DATA Information Processing Services Private Limited Bangalore	IT
5	Indus Towers Limited Gurugram	Telecom Infrastructure

| GOLDEN PEACOCK **INNOVATION MANAGEMENT AWARD** | (GPIMA)

S.NO.	ORGANIZATION	SECTOR
1	<b>HP PPS Services India Private Limited</b> Bangalore	IT
2	<b>Tata Steel Limited</b> <b>Innovent Department</b> Kolkata	Steel

**WINNERS - 2021**| GOLDEN PEACOCK **INNOVATIVE PRODUCT/SERVICE AWARD** | (GPIPSA)

S.NO.	ORGANIZATION	SECTOR	INNOVATION
1	<b>Tata Motors Limited</b> <b>CVBU Division</b> Thane	Automobile	eDukaan
2	<b>Takshi Auto Components Private Limited</b> Pune	Automobile Ancillary	E Axle T35
3	<b>National Commodity &amp; Derivatives Exchange</b> Mumbai	Commodity Exchange	Options in Goods for Agriculture Commodities
4	<b>Larsen &amp; Toubro Limited</b> <b>Water &amp; Effluent Treatment IC</b> <b>Wastewater BU</b> Chennai	Construction	Dusk to Dawn (D2D) Construction
5	<b>Franke Faber India Private Limited</b> Pune	Consumer Appliances	World's First Aerostation 3in1 Kitchen Chimney
6	<b>Global Indian International School</b> <b>SMART Campus</b> Punggol Singapore	Education and Training	Global Centre for Innovation and Entrepreneurship (GCIE)
7	<b>LG Electronics India Private Limited</b> Greater Noida	Electronics	Make in India
8	<b>Reliance Securities Limited</b> Mumbai	Financial Services	New Tick Web
9	<b>Bharat Petroleum Corporation Limited</b> <b>Corporate Research &amp; Development Centre</b> Greater Noida	Oil Refining	K Model
10	<b>Hindustan Petroleum Corporation Limited</b> <b>HP Green R&amp;D Centre</b> Bangalore	Oil Refining	HP CoSoL' Selective solvent for lube oil yield improvement
11	<b>Sterlite Power Transmission Limited</b> New Delhi	Power (Transmission)	Skyrob™
12	<b>Bharat Heavy Electricals Limited</b> New Delhi	Power Equipment	Development of Regenerative Braking System for WAG-7 Electric Locomotive

| GOLDEN PEACOCK **BUSINESS EXCELLENCE AWARD** |(GPBEA)

S.NO.	ORGANIZATION	SECTOR
1	<b>Subros Limited</b> Noida	Automobile Ancillary
2	<b>WNS Global Services (P) Limited</b> Mumbai	BPO
3	<b>Rossari Biotech Limited</b> Mumbai	Chemical
4	<b>Timken India Limited</b> Bangalore	Engineering
5	<b>Happiest Minds Technologies Limited</b> Bangalore	IT
6	<b>JSW Steel Limited</b> <b>Dolvi Works</b> Raigad	Steel

| GOLDEN PEACOCK NATIONAL **TRAINING AWARD** |(GPNTA)

S.NO.	ORGANIZATION	SECTOR
1	<b>Concentrix Daksh Services India Private Limited</b> New Delhi	BPO
2	<b>Management &amp; Entrepreneurship and Professional Skills Council</b> New Delhi	Education & Service
3	<b>Philips India Limited</b> Bengaluru	Healthcare
4	<b>SBI Life Insurance Company Limited</b> Mumbai	Insurance
5	<b>Hexaware Technologies Limited</b> Chennai	IT
6	<b>ONGC Academy</b> Dehradun	Oil Production
7	<b>Sai Life Sciences Limited</b> Hyderabad	Pharmaceutical
8	<b>Jindal Stainless Limited</b> New Delhi	Steel

## | GOLDEN PEACOCK NATIONAL QUALITY AWARD |(GPNQA)

S.NO.	ORGANIZATION	SECTOR
1	<b>Henkel Adhesives Technologies India Private Limited</b> Pune	Adhesives
2	<b>Oerlikon Balzers Coating India Private Limited</b> Pune	Chemical
3	<b>Larsen &amp; Toubro Limited</b> <b>Transmission Line Tower Factory</b> Pithampur	Construction
4	<b>Flipkart India Private Limited</b> Bengaluru	E-Commerce
5	<b>Larsen &amp; Toubro Infotech Limited</b> Mumbai	IT
6	<b>Abbott Healthcare Private Limited</b> Jhagadia	Pharmaceutical
7	<b>JSW Energy Limited</b> Vijayanagar	Power (Generation)
8	<b>Shapoorji Pallonji And Company Private Limited</b> <b>PTB Derababa Nanak - Kartarpur Sahib Corridor Project</b> Gurdaspur Punjab	Real Estate & Construction
9	<b>Bridgestone India Private Limited</b> Pune	Rubber
10	<b>Sterlite Technologies Limited</b> Silvassa	Telecom Equipment

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