

MSME DIRECTORS Summit

Theme:
Empowering MSMEs for National Growth

Friday, 6th April, 2018,

As emphasized by the Government of India, the MSME sector is seen as the most dynamic and vibrant sector of the Indian economy and has emerged as the thrust area for future growth in the country. As a critical part of the supply chain, sub-assemblies and service to larger industries, the infinitely more flexible MSMEs perform activities which support large enterprises. Besides there is huge employment potential, which, once tapped, could unleash unprecedented growth, powering the Indian economic viability. The Institute of Directors, India organized the first-ever 'Directors Summit on MSME' on Friday, 6th April, 2018 at India International Centre ,Lodhi Road, New Delhi. The Summit was attended by over 100 delegates from Industry, MSMEs, Government sector, Start Ups and other foreign organisations. Besides, there were well-known top Indian experts who addressed the large gathering.

Lt. Gen. J. S. Ahluwalia, PVSM (Retd), President, IOD, in his opening address, welcomed all the distinguished Guests, Speakers and VIPs at the event. He mentioned that IOD has started organising training

programmes for MSMEs over last 2 years and conducted them in Delhi, Kolkata, Lucknow, and Ahemdabad.

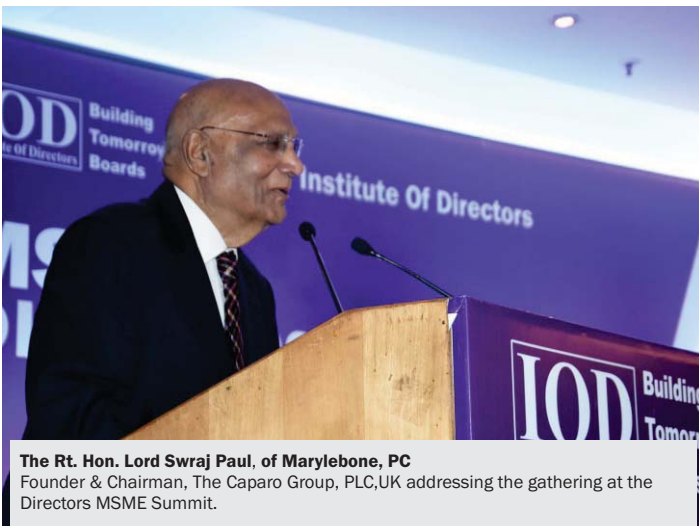
The President announced that IOD Council has decided to introduce a new Award ,the 1st 'Golden Peacock MSME Award' later this year for the best MSME in India

The Rt. Hon. Lord Swraj Paul, of Marylebone, PC, Founder & Chairman, The Caparo Group, PLC,UK was the Guest of Honour. In his Special Address he said, “Small businesses, small industries are far more productive and far more organized against the general perception”. He also shared his concern over poor Corporate Governance in this sector as Good Corporate Governance has been lacking in India, as well as all over the world.

He commended the Indian Government and said India seems to be heading in the right direction to end corruption, especially in the high-level corruption. He congratulated the Prime Minister, Mr. Modi for the campaign against corruption. He also praised Indian bureaucracy while addressing “Indian bureaucracy is far more honest”. The business class are very qualified and hardworking but the business people have always tried to keep the country just to themselves, as they don't allow others to come in, they can succeed better but the country doesn't succeed with a few. The country will succeed only if we have many”.

Mr Amish Mehta (Chief Operating Officer, CRISIL Ltd) in his Special Address stated that CRISIL is very positive about MSME credit registering high growth rate in the long term, including its availability at present. The introduction of 'Goods and Services Tax' & Government's digital push had a major role to play. “CRISIL believes that linking data on GST with credit evaluation can determine the creditworthiness of MSMEs like never before. It also encourages more MSMEs to register with GST network.”Mr Mehta added “CRISIL believes that MSME sector in India has a great future, which has just begun”.

Mr Albert Solé (Senior Private Sector Specialist, The World Bank) in his Special Address stated that “MSMEs are most important tools, not just



The Rt. Hon. Lord Swraj Paul, of Marylebone, PC
Founder & Chairman, The Caparo Group, PLC,UK addressing the gathering at the Directors MSME Summit.



L-R: **Mr. Pradeep Chaturvedi**, Vice President, IOD, **Mr Amish Mehta**, Chief Operating Officer, CRISIL Limited, **Dr. Arun Kumar Panda, IAS**, Secretary, Ministry of MSME, Govt. of India, **Rt. Hon. Lord Swraj Paul, of Marylebone, PC**, Founder & Chairman, The Caparo Group, PLC, UK, **Lt Gen J S Ahluwalia, PVSM (Retd.)**, President of IOD and **Mr. Albert Solé**, Senior Private Sector Specialist, The World Bank

for ongoing jobs but to create new jobs. Net increment that the economy receives with new job creation, comes greatly from MSME sector.”

Dr. Arun Kumar Panda, IAS, Secretary, Ministry of MSMEs, Govt. Of India in his address said the MSME sector has contributed Industrial development effectively & has contributed to the country in some of the large infrastructure projects. "Some of the parts used in Mars Mission, Tejas Project, and the CERN in Europe which have shown the prowess of Make In India to the world," he said. Dr Panda further emphasized about the 'Delayed Payment Portal' "Samadhaan" which was set up with the objective to resolve delayed payment issues of MSMEs, has done full justice with the entrepreneurs by serving its purpose. The portal will not only give information about pending payments of MSMEs with individual CPSEs / Central Ministries, State Governments, etc. but also the concerned Ministries to enable them to monitor the cases of delayed payment under their jurisdiction and issue necessary instructions to resolve the disputes, wherever required. During his speech, Dr Panda invited the Institute of Directors to “develop and promote programmes which can be introduced in to the MSME sector to improve Corporate Governance”.

Dr. Vivek K. Agnihotri, IAS (retd.) former Secretary-General, Rajya Sabha (Upper House), Director General, Golden Peacock Awards Secretariat, IOD stated”. “The IOD summit today on empowering MSMEs for national growth is our way of paying tribute to the immense contribution made by this sector to our Business & Economy.”

Mr. Ranjan Mathai, IFS (retd.), former Foreign Secretary & India's High Commissioner to UK said that “MSME's are part of the growth of any large industry because they bring efficiency through the smaller scale. They are vital to supply chains which can help India to integrate in to the global market.” “There is a need to focus on individuals, groups and niche areas. MSMEs are uniquely placed to cater to such radical and cultural specifications.” In his special address, he hailed Lord Paul as the man with an "iron will and steel resolve", who has never deviated from his path despite challenges that he has faced.

H.E. Mr. Anil Bajjal, IAS, (retd) Hon'ble Lt. Governor, Government of N.C.T. of Delhi in his Chief Guest address said “MSMEs are emerging as essentially entrepreneur-owned and operated entities that individually may be very small and unregistered, but overall, they are very significant contributors to gainful employment, especially in the services sector, since skill building is an important instrument to



H.E. Shri. Anil Bajjal, IAS (Retd)
Lt. Governor of Delhi, NCT, addressing the audience at the Directors MSME Summit.



H.E. Shri. Anil Bajjal, IAS (Retd), Lt. Governor of Delhi, NCT. and **Lt Gen J S Ahluwalia, PVSM (Retd.)**, President of IOD felicitating **Rt. Hon. Lord Swraj Paul, of Marylebone, PC**, Founder & Chairman, The Caparo Group, PLC, UK with Golden Peacock Life Time Achievement Award



L-R: Mr. **Ashok Kapur, IAS (Retd)**, Director General, Institute Of Directors, **Dr. Vivek K. Agnihotri, IAS (Retd)**, Former Secretary-General, Rajya Sabha (Parliament of India) Director General, Golden Peacock Awards Secretariat, IOD, **Lt Gen J S Ahluwalia, PVSM (Retd.)**, President of IOD, **H.E. Shri. Anil Bajjal, IAS (Retd)**, Lt. Governor of Delhi, NCT, **Rt. Hon. Lord Swraj Paul, of Marylebone, PC**, Founder & Chairman, The Caparo Group, PLC, UK and **Mr Ranjan Mathai, IFS (Retd)**, Former Foreign Secretary, Govt. of India.

increase the efficacy and quality of labour for improved productivity and economic growth. Realising the importance of the MSMEs, the Indian Government had set up a separate Ministry of Skill Development and Entrepreneurship. Skill and entrepreneurship complement each other. Skills are a fundamental tool but not sufficient for getting decent jobs. Improved productivity through skill development has to complement economic growth. He also said that while there was a "lot of buzz" in skill development sector in the country, he did not see the same level of buzz in the jobs sector. "Unskilled youth not getting jobs is an issue, but skilled youth not getting jobs is far more serious,"

During the Summit, **Lord Paul** was conferred with the '**Golden Peacock Lifetime Achievement Award**' instituted by the IOD for his

outstanding contribution in the fields of manufacturing industry, education and philanthropy. "India has so much potential. An Indian is a born entrepreneur. Let us all work together. Tonight, I dedicate this Award to India", he said in his Acceptance Address. He recalled his higher education in the US at the prestigious Massachusetts Institute of Technology (MIT), which he said had taught him to "never settle for the second-best".

The Institute of Directors thanked H.E. Shri Anil Bajjal for his kind presence and the other distinguished guests, VIPs and media.

The Summit concluded with a formal Dinner.

The report compiled by Deepak Boora

NEWS & VIEWS

Govt. Introduces Policy Measures for Promotion of RE

India has an ambitious target of 175 GW renewable power installed capacity by the end of 2022. The total capacity of renewable energy installed in the country as on February 28 is 65 GW. The government has undertaken a number of policy measures for increasing share of renewable energy in India's energy mix. These, inter-alia, include:

- Provision of RPO under the National tariff Policy;
- Notification of the long term growth trajectory of RPO for solar and non-solar energy for next 3 years from 2016-17, 2017-18 and 2018-19;
- Development of Solar Parks and Ultra Mega Solar Power Projects;
- Development of power transmission network through Green energy Corridor project;
- Making roof top solar as a part of housing loan provided by banks;
- Waiver of Inter-State Transmission Charges and losses;
- Repowering of Wind Power Projects for optimal utilization of wild resources;
- Offshore wind energy policy for development of offshore wind energy in the Indian Exclusive Economic Zone;
- Supporting research and development on various aspects of renewable energy including with industry participation;
- Financial incentives for off-grid and decentralized renewable energy systems and devices for meeting energy needs for cooking, lighting and productive purposes and
- Permitting 100 percent FDI in sector through automatic route.

The lowest tariff discovered for solar at Bhadala solar Park in Rajasthan in May 2017, and for wind in the tariff-based capacity auction of Gujarat Urja Vikas Nigam Ltd in December 2017 were Rs. 2.44/KWh and Rs 2.43/KWh respectively. However, the cost of production of energy from solar and wind energy sources varies from place to place.



Golden Peacock Award for Lifetime Achievement in **Business Leadership 2018**

The Rt. Hon. Lord Swraj Paul of Marylebone, PC

Rt Hon Lord Swraj Paul of Marylebone, PC

Lord Paul was born in Punjab in India. A scholar of repute, he was educated at Doaba College, Jalandhar and F C College, Lahore. Later, he obtained his M Tech degree in mechanical engineering from the prestigious Massachusetts Institute of Technology (MIT), United States.

In 1966, he relocated to the United Kingdom and founded Natural Gas Tubes in Huntingdon, UK.

Starting with one steel unit at Natural Gas Tubes, He went on to build and acquire several more units. This led to his founding the Caparo Group in 1978, a leading UK-based manufacturer of steel and high value engineering products.

The Group today in property and leisure business, employs over 7,000 people in America, UK, India, and the Middle East. He was made a member of the House of Lords in 1996, with the title Baron Paul of Marylebone. He has the distinction of being the first person of Indian origin to hold the post of Deputy Speaker.

He was sworn in as a Member of the Privy Council in 2009.

A great educationist, he has served as Chancellor of Universities of West London, Westminster and Wolverhampton, where he is the longest serving University Chancellor in UK. He is also a member of the President's Cabinet for Chapman University in Orange, California.

The UK government appointed him as an Ambassador for British business, and a member of the Foreign Policy Centre Advisory Council and the Commonwealth Parliamentary Association. He was a member of Panel 2000, under the British Prime Minister to re-brand U.K.

He founded the Indo-British Association in 1975 to promote better understanding between the people of both countries. He was a Trustee of the Festival of India in the U.K. in 1982.

He is a Member of the Corporation of The Hall of Arts and Sciences (Royal Albert Hall). President of UK British Steel Producers Association.

A great philanthropist

The Ambika Paul Foundation, set up in memory of his beloved daughter, is engaged in several charitable endeavours.

He revived the London Zoo when it was in danger of closing due to lack of funds.

He has established the Ambika Paul School of Technology in Jalandhar, India, The Ambika Paul Study at Massachusetts Institute of Technology, U.S., The Infant Lab Suite at Carnegie Mellon University, USA.

Awards and honours

Full house of various awards and honours, including a record 15 honorary degrees from well known universities in the UK, USA, India, Russia and Switzerland.

Padma Bhushan

Bharat Gauvrav, Indian Merchants' Chamber,

Donald C. Burnham Manufacturing Management Award, Society of Manufacturing Engineers, USA,

First Asian of the Year Award, Asian Who's Who, 1987

Massachusetts Institute of Technology, Corporate Leadership Award,

So Popular Woman Magazine Lifetime Achievement Award, so popular.

Power Brands Hall of Fame nominated him The Global Indian of the Year, 2011

Awarded "International Indian of Decade" award for his outstanding achievements in fields of industry, education and philanthropy at the 20th anniversary of the publication of India Link International, a magazine of repute.

Lifetime Achievement Award, Black Country Asian Business Association, 2014. Black or white all his friends

o many, late into night, miss out on dinner. Persuaded him.

He is little known Author

- Beyond Boundaries: autobiography

- Indira Gandhi: Biography

India's loss, U. K. gain. 100% Indian, 100% British.