

Report on Panel Discussion

Aligning Corporate Governance and Culture: What's in it for the Board?

HYDERABAD REGION



Institute of Directors (IOD) Hyderabad Regional Centre in Association with The Association of Chartered Certified Accountants (ACCA), the Global body for professional accountants jointly organized a Panel Discussion on Aligning Corporate Governance and Culture: What's in it for the Board?, held on 22nd September 2017 at Hotel Radisson Blue, Banjara Hills, Hyderabad.

- The Program started with the Opening Remarks by Mr. Rahul Puri, Head of Employer Relations, The Association of Chartered Certified Accountants. Mr. Rahul, emphasized and briefed about the importance of Corporate Culture and Governance in the Corporate Industries.
- Mr. T.V. Shiv Rao, Hon. Secretary, Institute Of Directors, Hyderabad delivered the Welcome Address. He talked about IOD, and briefed all about the upcoming events.
- Mr. Ravindra Modi, Past President, Federation of Telangana and Andhra Pradesh Chamber Of Commerce and Industry delivered the Inaugural Address. He congratulated the organizers of the event and highlighted on the significance of Corporate Governance, Culture and ethics in the Corporate Industries. Mr. Mohammed Sajid Khan, Head of International Development, Association of Chartered Certified Accountants (ACCA) addressed on 'Aligning Corporate Governance and Culture: What's in it for the Board'? Key findings from the ACCA report on the subject.

The theme of the Panel Discussion was Aligning Corporate Governance and Culture: What's in it for the Board? it is extremely relevant, especially in the Corporate World? Corporate culture, tone from the top and values were discussed in the event. To change people's attitudes and behaviours, the issue of corporate cultural needs to be addressed. No company would deny the existence of the link between corporate governance and culture of the organisation, as unfortunately highlighted by the recent examples of corporate board dysfunctions. Some investors believe that the state of corporate culture manifests among those who are responsible for corporate leadership, and are increasingly eager to meet the board and senior management.

The event had the following eminent experts from the industry, who shares their views on Aligning Corporate Governance and Culture:

- Dr. PVS Jagan Mohan Rao, Past National President- The Institute of Company Secretaries of India
- Mr. Ravindra Modi, Past President, Federation Of Telangana and Andhra Pradesh Chamber Of Commerce and Industry



- Ms. Geetha Goti, Independent Director, National Small Industries Cooperation
- Mr. Mohammed Sajid Khan, Head of International Development, ACCA, acted as the moderator and the discussion.

The event provided the opportunity for direct interactions with the senior officials of corporate and industry to share their best practices and real life examples of how companies successfully achieved a culture change, and how it worked in reality.

There were about 150 senior representatives from the Corporates Industries and Media who attended the program. The program was very well received by the members, and all the participants appreciated the organisers for hosting such a successful event.

The program ended with the NATIONAL ANTHEM & a networking Dinner!!



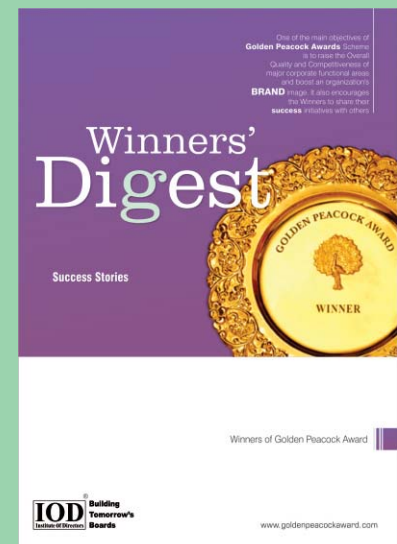
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