

Global Business Meet Address

UAE VISION 2021



His Excellency Mohammed Sharaf

Assistant Minister For Economic and Trade Affairs, United Arab Emirates

It is a great pleasure for me to be here this evening for the 'Global Business Meet'. I am glad at the interest shown in the global trade by the industrialists and entrepreneurs from India, UAE and many other countries.

I congratulate the Institute Of Directors, India for dovetailing this 'Business Meet' in their 'Dubai Global Convention' on 'Leadership for Business Excellence and Innovation'.

More than three decades ago, our leadership put diversification on the top of the development pyramid in UAE and the growth vision and strategies adopted since then have all focused on accelerated and sustainable growth. This vision has led to faster integration of the country economy into the global economy and quantitative as well as qualitative growth away from oil. Real economic growth has averaged five per cent a year, while the importance of non-oil economic activities has grown steadily.

UAE efforts at economic diversification continue unabated with a target of increasing the contribution of the non-oil sectors to UAE GDP. UAE will continue to embrace the world economy through welcoming trade, investment, people and ideas.

UAE is also working to ensure sustainable development while preserving the environment, and to achieve a perfect balance between economic and social development through improving the quality of air, preserving water resources, increasing the contribution of clean energy, and implementing green growth plans.

In order to sustain such a growth, the UAE has focused on ease of doing business infrastructures, innovation and creativity. The industrial sector represents a key player in the desired process of the economic transformation. Entrenching the knowledge economy and making innovation is the axis of economic activity and strategic partnerships. Small and medium enterprises sector is a priority in the UAE, due to its vital role in promoting the growth march and consolidating the policy of economic diversification and transition to the knowledge economy based on creativity and innovation to realize the UAE Vision 2021.

By fulfillment of great achievements and initiatives in various fields, UAE is achieving permanent happiness for its people. It is preparing to celebrate the last barrel of oil exported from the country. UAE Vision 2021 strategic plan adopted by the government is to make a smooth transition to post-oil economy, in order to achieve further gains that enhance its competitiveness.

Our leaders are building on diversity to strengthen its economy and protect it against the instabilities of global markets. Our growth and accomplishments have been built on a vision to create a great destination that provides a strategic meeting point for markets and cultures from around the world.

The theme of EXPO 2020 is "Connecting Minds, creating the future". EXPO 2020 Dubai will be the first world EXPO to take place in the Middle East, Africa & South Asia (MEASA), offering access to one of



the world's youngest and fastest growing populations. While previous EXPOs clustered developing nations into continents, EXPO2020 will give every country a voice; it will be the first EXPO in history to have every country represented through its own pavilion. During this six month mega event, 25 million visits are expected to take place, 70 per cent of which are international. This makes EXPO2020 a powerful platform for all participating countries and businesses to showcase their products and services to a global audience and build new partnerships that cross sectors and geographies.

We are proud to say that we see a strong presence for India at this EXPO. We will be celebrating India through Diwali & its National Day during the EXPO 2020 Dubai event. We invite all businesses here today to be a part of the EXPO journey by registering on the procurement portal of EXPO's website. Here businesses of all sizes, including SMEs, can explore a wide range of opportunities for direct and indirect procurement and collaboration with others to complete the supply chain. Apart from the more immediate benefits of entering into the Expo supply chain which will stimulate job creation and economic growth, businesses from confirmed nations can also leverage the Expo's extensive private and public sector network for greater business connectivity.

India and the UAE enjoy strong bonds of friendship based on centuries of old cultural and economic ties relationship flourished with the

creation of the UAE Federation in 1971. Indian community is a major part of UAE's vibrant society. The two nations also share a commitment to openness, peaceful coexistence and social harmony that are based on their cultural traditions, spiritual values and shared heritage. UAE is a shining example of a multi-cultural society. India is a nation of unparalleled diversity, religious pluralism, and a composite culture. A series of top level bilateral engagements between UAE and India, which were conducted last year, have further strengthened and intensified our trade and culture relations.

Seeing the stellar role of innovation and entrepreneurship in the growth of economy, the Government of UAE has embarked on an initiative directed towards leveraging its potential, for ensuring a sustainable and scalable growth of business and economy.

I am sure your contacts and networking at this convention, would bring much more business deals between all of you with increasing global trade and prosperity for all.

Excerpts from Global Business Meet Address delivered by His Excellency Mohammed Sharaf

Assistant Minister for Economic & Trade Affairs,
The UAE - Ministry of Foreign Affairs & International Cooperation

AGM NOTICE 2017-2018

Kind Attn: All Current Members of IOD

Dear Members,

The Next Annual General Meeting (AGM 2017-2018) of the Institute Of Directors will be held on Friday ,16th June 2017 at 1630 hrs at the Conference Room of the IOD, M-56 A, Greater Kailash Part-II (Market),New Delhi - 110048, The agenda for the meeting, is as under:-

- a) Confirmation of the minutes of the Annual General Meeting (AGM 2016-2017) held on 16/06/2016 & EGM held on 08/03/2017.
- b) Presentation of Annual Report of IOD 2016-2017.
- c) Presentation of the Audited Balance sheet, Income & Expenditure Account for the Financial Year 2016-2017.
- d) Presentation of Financial Budget 2017-2018.
- e) Appointment of Auditors for the year 2017 - 2018.
- f) Any other points, with the permission of the Chair.

For Institute Of Directors
Sd/-

Manoj Raut
Secretary General- IOD (2017-2020)

Place : New Delhi
Date: May 2, 2017