



Principles for Dealing with **THE CHANGING WORLD ORDER**

Why Nations Succeed & Fail

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A few years ago, billionaire investor and legendary hedge-fund manager- Ray Dalio noticed a confluence of political and economic conditions he hadn't encountered before. They included huge debts and zero or near-zero interest rates that led to massive printing of money in the world's three major reserve currencies; big political and social conflicts within countries, especially the US, due to the largest wealth, political and values disparities in more than 100 years; and the rising of a world power (China) to challenge the existing world power (US) and the existing world order. The last time that this confluence occurred was between 1930 and 1945. This realisation sent him on a search for the repeating patterns and cause/effect relationships underlying all major changes in wealth and power over the last 500 years.

The Founder, Co-Chairman and Co-Chief Investment Officer of Bridgewater Associates, has spent half a century studying global economies and markets. In this book, he examines history's most turbulent economic and political periods to reveal why the times ahead will likely be radically different from our lifetimes, but similar to those that have happened many times before.

In this remarkable and timely addition to his Principles series, he brings readers along for his study of the major empires - including the Dutch, British and American. He puts into perspective the 'Big Cycle' that has driven successes and

failures of all the world's major countries throughout history. He also reveals the timeless and universal forces behind these shifts and uses them to look into the future, offering practical principles for positioning oneself for what's ahead.

This book provides a broad, yet in-depth analysis of the contemporary history of global finance and economy. It would be an insightful and interesting read for business leaders and those in leadership positions who would like to like to develop a broader vision and deeper understanding of how economies works in the long run.

ABOUT THE AUTHORS:

RAY DALIO is the Founder and Co-Chairman of Bridgewater Associates, which, over the last forty years, has become the largest and best performing hedge fund in the world. He has appeared on the Time 100 List of the Most Influential People in the world, as well as the Bloomberg Markets List of the 50 Most Influential People. He is the author of 'Principles', 'Big Debt Crisis', and lately, 'Principles for Dealing with the Changing World Order'. ■